CHALFORD WEALTH RA RECURRING (REG 28) PORTFOLIO - JAN 05

Prepared date: 06/05/2022

Portfolio Report

Chalford Wealth RA Recurring (Reg 28) Portfolio - Jan 05
Portfolio Composition

This report displays some key information regarding holdings within your portfolio, such as fees and maintenance charges.

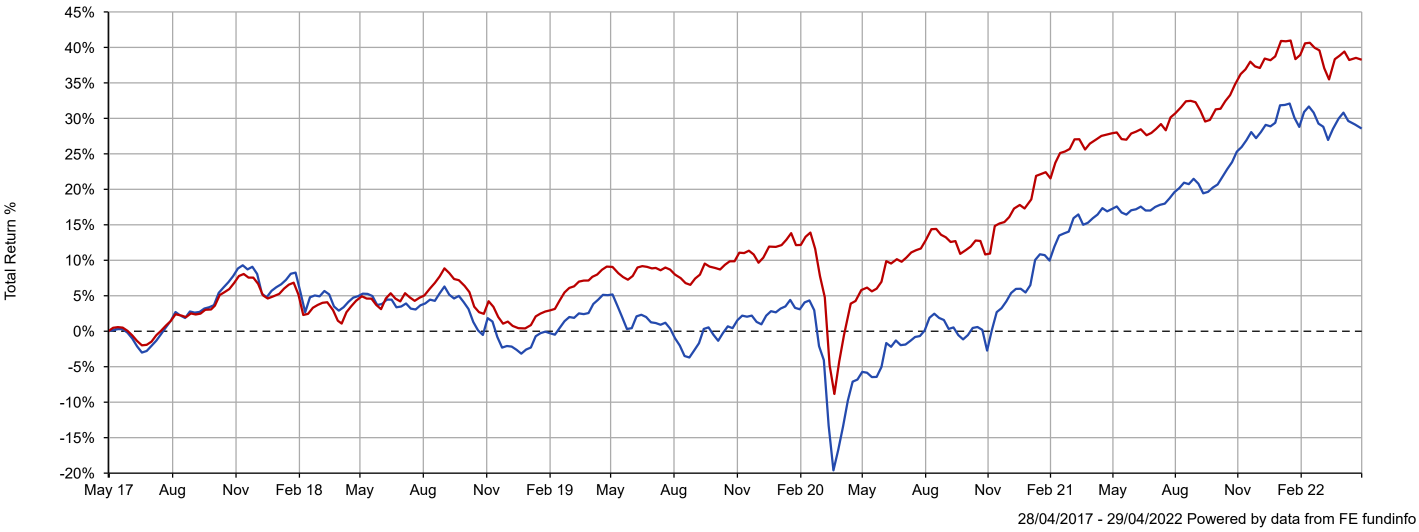
Composition

Portfolio Holdings	% Weight	AMC	TER	Fund Size	Fund Size Currency
Ninety One - Equity H	16.00	0.52%	1.44%	12,961.71M	ZAR
Satrix - MSCI World Equity index feeder A2	16.00	0.40%	0.88%	9,482.51M	ZAR
Coronation - Top 20 A	15.00	1.15%	1.12%	25,534.96M	ZAR
Satrix - Alsi Index A3	14.00	0.22%	0.29%	2,361.46M	ZAR
BCI - Sasfin BCI Flexible Income A	10.00	0.69%	0.81%	8,653.76M	ZAR
Coronation - Strategic Income P	10.00	0.52%	0.49%	40,806.86M	ZAR
Allan Gray - Equity A	9.00	1.15%	0.65%	39,366.49M	ZAR
Marriott - Property Income A	5.00	1.15%	1.18%	281.75M	ZAR
Old Mutual - Global Equity R	5.00	1.15%	1.21%	26,074.34M	ZAR
Total Portfolio	100.00		0.89%		

Chalford Wealth RA Recurring (Reg 28) Portfolio - Jan 05
Portfolio Summary

The following tables and charts illustrate the overall performance of the portfolio against its benchmark. The cumulative chart illustrates the overall performance over a maximum of five years dependant on the age of the portfolio and the table shows the overall performance broken down into specified periods. The discrete table and chart illustrates how the portfolio has performed against the benchmark during whole calendar years. All performance is to the latest month end and in ZAR.

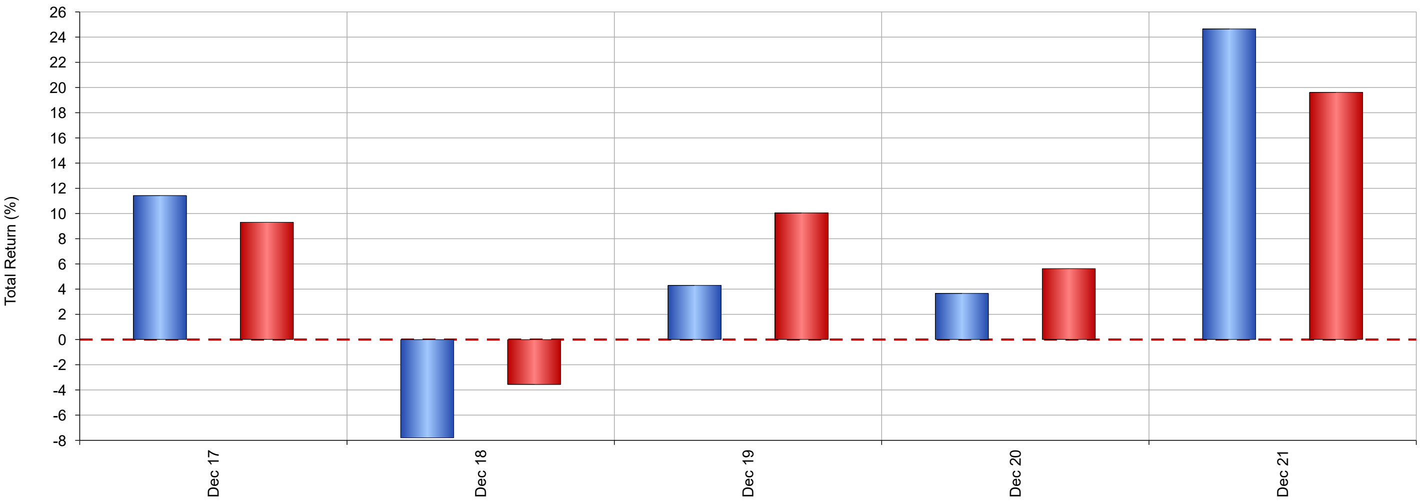
Cumulative Performance



28/04/2017 - 29/04/2022 Powered by data from FE fundinfo

Name	3 mths	6 mths	1 yr	3 yrs	5 yrs
Chalford Wealth RA Recurring (Reg 28) Portfolio - Jan 05	-0.88	2.63	9.62	22.46	28.56
Benchmark - SA Mt South African Multi Asset High Equity - Feb 94	-0.55	2.31	8.06	26.91	38.26

Discrete Calendar Year Performance



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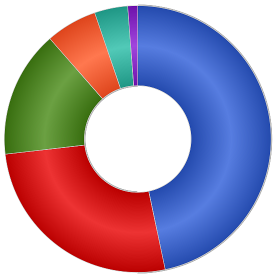
Name	2017	2018	2019	2020	2021
Chalford Wealth RA Recurring (Reg 28) Portfolio - Jan 05	11.43	-7.81	4.30	3.67	24.66
Benchmark - SA Mt South African Multi Asset High Equity - Feb 94	9.32	-3.57	10.05	5.63	19.62

Chalford Wealth RA Recurring (Reg 28) Portfolio - Jan 05
Portfolio Asset Allocation by Holding

MitonOptimal

This report illustrates the contribution of the individual portfolio holdings to the overall portfolio asset allocation.

Asset Allocation



Name	% Weight
South African Equities	46.70
Other International Equities	26.49
South African Fixed Interest	15.37
Property	6.20
Money Market	4.04
Global Fixed Interest	1.20

Portfolio Asset Breakdown by Individual Holdings

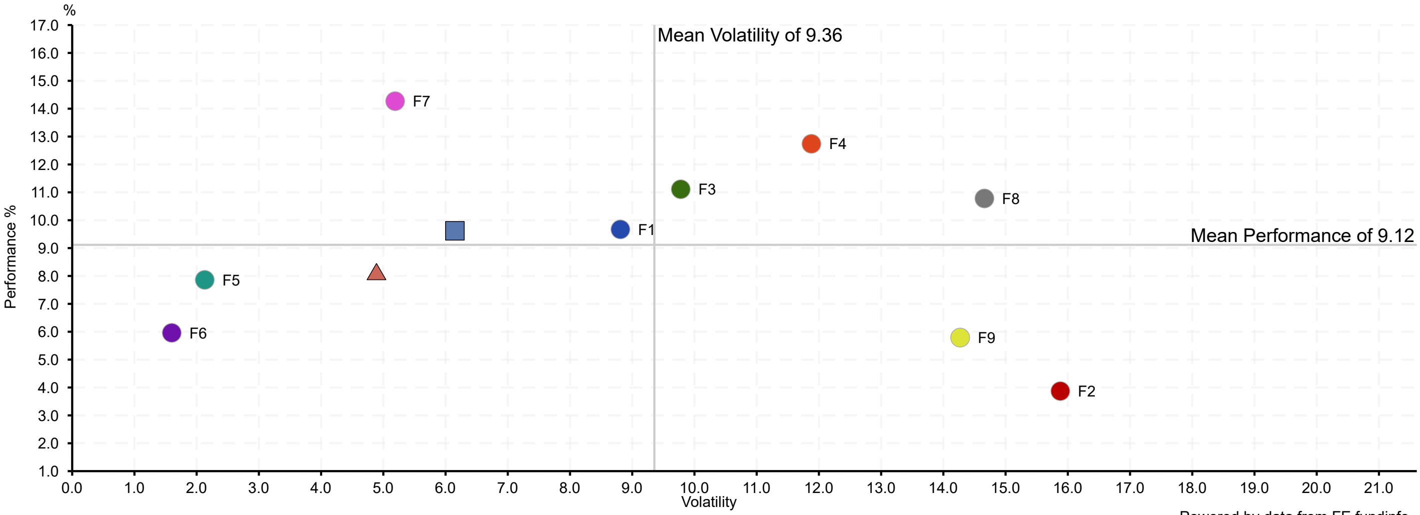
Portfolio Holdings	South African Equities (%)	Other International Equities (%)	South African Fixed Interest (%)	Property (%)	Money Market (%)	Global Fixed Interest (%)
Ninety One - Equity H	12.13	3.34	-	0.34	0.20	-
Satrix - MSCI World Equity index feeder A2	-	16.07	-	-	-0.07	-
Coronation - Top 20 A	15.01	-	-	-	-0.01	-
Satrix - Alsi Index A3	13.28	-	-	0.48	0.24	-
BCI - Sasfin BCI Flexible Income A	-	0.00	8.70	-	1.15	0.14
Coronation - Strategic Income P	0.01	-	6.66	0.57	1.71	1.05
Allan Gray - Equity A	6.27	2.33	0.01	0.09	0.29	0.01
Marriott - Property Income A	-	-	-	4.72	0.28	-
Old Mutual - Global Equity R	-	4.75	-	-	0.25	-
Total Portfolio	**46.70**	**26.49**	**15.37**	**6.20**	**4.04**	**1.20**

Chalford Wealth RA Recurring (Reg 28) Portfolio - Jan 05
Risk & Return (1 yr)

MitonOptimal

The scatter chart and table illustrate the risk, represented by volatility, of your portfolio holdings, the portfolio itself and its benchmark against return, represented by performance. The chart will return performance and volatility over one year to latest month end and in ZAR.

Risk & Return Chart of Portfolio Holdings



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Risk & Return Table of Portfolio Holdings

	Portfolio Holdings	% Weight	Performance 1 yr	Volatility 1 yr
F1	Ninety One - Equity H	16.00	9.67	8.81
F2	Satrix - MSCI World Equity index feeder A2	16.00	3.87	15.88
F3	Coronation - Top 20 A	15.00	11.11	9.78
F4	Satrix - Alsi Index A3	14.00	12.74	11.88
F5	BCI - Sasfin BCI Flexible Income A	10.00	7.86	2.13
F6	Coronation - Strategic Income P	10.00	5.96	1.60
F7	Allan Gray - Equity A	9.00	14.27	5.19
F8	Marriott - Property Income A	5.00	10.78	14.66
F9	Old Mutual - Global Equity R	5.00	5.79	14.27
	Total Portfolio		**9.62**	**6.15**
	Benchmark - SA Mt South African Multi Asset High Equity - Feb 94		**8.06**	**4.89**

Chalford Wealth RA Recurring (Reg 28) Portfolio - Jan 05
Ratio Analysis (1 yr)

MitonOptimal

This report displays some key ratio information for your portfolio and holdings to help demonstrate their over or under performance against the benchmark and risk. All data is to the latest month end and in ZAR.

Ratios

Portfolio Holdings	% Weight	Volatility	Alpha	Beta	Sharpe	Maximum Drawdown
Ninety One - Equity H	16.00	8.36	-2.48	1.53	0.74	-4.13
Satrix - MSCI World Equity index feeder A2	16.00	16.10	-12.36	2.30	0.02	-13.76
Coronation - Top 20 A	15.00	9.03	1.22	1.23	0.84	-2.44
Satrix - Alsi Index A3	14.00	11.29	-1.17	1.75	0.82	-4.94
BCI - Sasfin BCI Flexible Income A	10.00	2.13	6.33	0.19	2.05	-0.22
Coronation - Strategic Income P	10.00	1.57	4.71	0.15	1.56	-0.21
Allan Gray - Equity A	9.00	5.19	9.45	0.57	2.07	-1.34
Marriott - Property Income A	5.00	14.66	1.52	1.23	0.50	-8.03
Old Mutual - Global Equity R	5.00	14.25	-8.83	2.01	0.16	-12.03
Total Portfolio	**100.00**	**6.15**	**-0.59**	**1.27**	**0.99**	**-2.74**

Volatility

Standard deviation is a statistical measurement which, when applied to an investment fund, expresses its volatility, or risk. It shows how widely a range of returns varied from the fund's average return over a particular period.

Alpha

Alpha is a measure of a fund's over- or under-performance by comparison to its benchmark. It represents the return of the fund when the benchmark is assumed to have a return of zero, and thus indicates the extra value that the manager's activities have contributed.

Beta

Beta is a statistical estimate of a fund's volatility by comparison to that of its benchmark, i.e. how sensitive the fund is to movements in the section of the market that comprises the benchmark.

Sharpe

This is a commonly-used measure which calculates the level of a fund's return over and above the return of a notional risk-free investment, such as cash or Government bonds. The ratio is an indication of the amount of excess return generated per unit of risk.

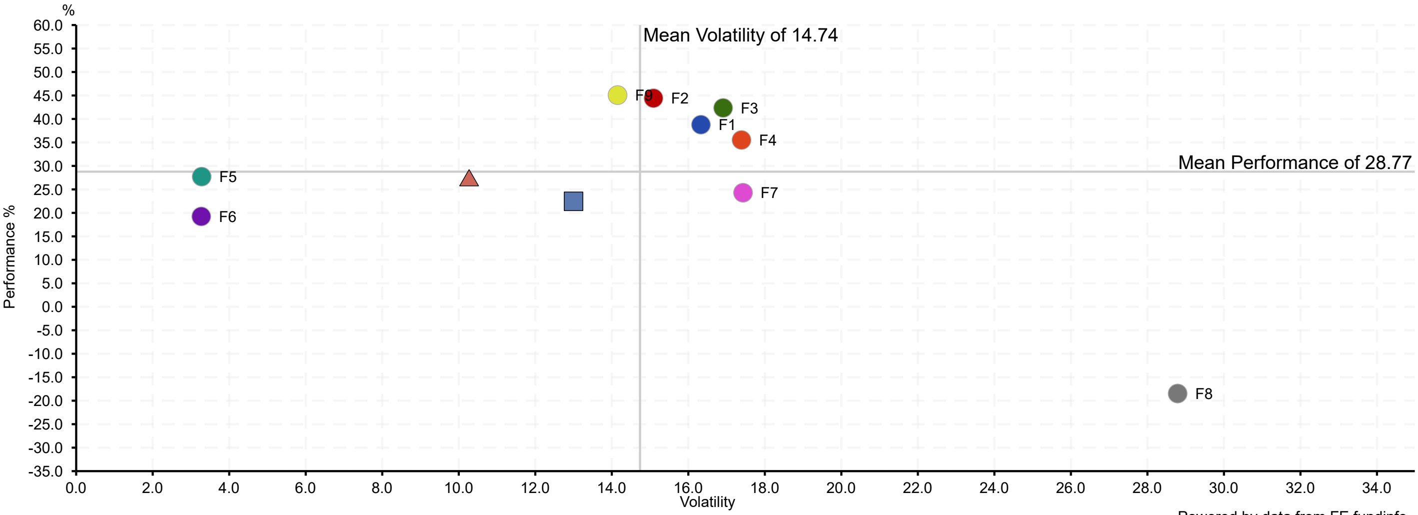
Maximum Drawdown

Represents the worst possible return over a specified period. E.g. Buying at the maximum price over the period and selling at the worst.

Chalford Wealth RA Recurring (Reg 28) Portfolio - Jan 05
Risk & Return (3 yrs)

The scatter chart and table illustrate the risk, represented by volatility, of your portfolio holdings, the portfolio itself and its benchmark against return, represented by performance. The chart will return performance and volatility over three years to latest month end and in ZAR.

Risk & Return Chart of Portfolio Holdings



Powered by data from FE fundinfo

Risk & Return Table of Portfolio Holdings

	Portfolio Holdings	% Weight	Performance 3 yrs	Volatility 3 yrs
F1	Ninety One - Equity H	16.00	38.78	16.33
F2	Satrix - MSCI World Equity index feeder A2	16.00	44.42	15.09
F3	Coronation - Top 20 A	15.00	42.35	16.91
F4	Satrix - Alsi Index A3	14.00	35.52	17.39
F5	BCI - Sasfin BCI Flexible Income A	10.00	27.72	3.28
F6	Coronation - Strategic Income P	10.00	19.24	3.27
F7	Allan Gray - Equity A	9.00	24.29	17.43
F8	Marriott - Property Income A	5.00	-18.47	28.79
F9	Old Mutual - Global Equity R	5.00	45.08	14.15
	Total Portfolio		**22.46**	**13.00**
	Benchmark - SA Mt South African Multi Asset High Equity - Feb 94		**26.91**	**10.27**

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Ratios

Portfolio Holdings	% Weight	Volatility	Alpha	Beta	Sharpe	Maximum Drawdown
Ninety One - Equity H	16.00	16.33	-0.65	1.52	0.49	-19.15
Satrix - MSCI World Equity index feeder A2	16.00	15.09	5.78	0.92	0.63	-13.76
Coronation - Top 20 A	15.00	16.91	0.29	1.52	0.53	-20.46
Satrix - Alsi Index A3	14.00	17.39	-1.70	1.57	0.41	-22.06
BCI - Sasfin BCI Flexible Income A	10.00	3.28	7.69	0.09	1.52	-4.02
Coronation - Strategic Income P	10.00	3.27	3.87	0.25	0.78	-4.16
Allan Gray - Equity A	9.00	17.43	-4.71	1.60	0.23	-26.84
Marriott - Property Income A	5.00	28.79	-18.43	2.11	-0.03	-50.87
Old Mutual - Global Equity R	5.00	14.15	5.70	0.93	0.69	-12.03
Total Portfolio	**100.00**	**13.00**	**-2.94**	**1.25**	**0.27**	**-18.68**

Volatility

Standard deviation is a statistical measurement which, when applied to an investment fund, expresses its volatility, or risk. It shows how widely a range of returns varied from the fund's average return over a particular period.

Alpha

Alpha is a measure of a fund's over- or under-performance by comparison to its benchmark. It represents the return of the fund when the benchmark is assumed to have a return of zero, and thus indicates the extra value that the manager's activities have contributed.

Beta

Beta is a statistical estimate of a fund's volatility by comparison to that of its benchmark, i.e. how sensitive the fund is to movements in the section of the market that comprises the benchmark.

Sharpe

This is a commonly-used measure which calculates the level of a fund's return over and above the return of a notional risk-free investment, such as cash or Government bonds. The ratio is an indication of the amount of excess return generated per unit of risk.

Maximum Drawdown

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