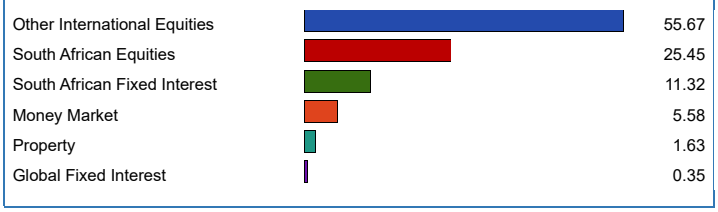
Bwise CPI +6% p.a. Discretionary Growth Portfolio

With the recent downside volatility in markets, it provided favourable conditions to reweight the portfolio back to long term neutral asset allocation. Therefore, reducing fixed income exposure for SA Equity exposure.

Portfolio Holdings

Name	Original % Holdings	TER %	FE fundinfo Crown Rating
Ninety One Fund Managers SA Lt - Global Franchise Feeder H	15.00	1.35	
Allan Gray Unit Trust Mgmt (RF - Equity A	10.00	1.38	
Boutique Collective Investment - 36ONE BCI Flexible Opportunity A	10.00	1.64	
Coronation Fund Managers Ltd. - Optimum Growth P	10.00	1.29	
Nedgroup Collective Investment - Investments Global Equity Feeder B2	10.00	1.17	
Ninety One Fund Managers SA Lt - Investec Managed H	10.00	1.80	
Laurium Capital - Flexible Prescient A1	8.00	1.22	
Marriott Unit Trust Mgt Co Ltd - Dividend Growth C	7.00	0.88	
Old Mutual UT Managers(RF)(Pty - Global Equity A	7.00	2.09	
STANLIB Collective Investments - Bond B5	7.00	0.57	N/A
Coronation Fund Managers Ltd. - Global Emerging Markets Flexible A	6.00	1.51	
Total	**100.00**	**1.37**	

Original Asset Allocations



ref: Bwise CPI +6% p.a. Discretionary Growth Portfolio (c4e2001a-5b5a-4953-a8a5-cf546674b90c)

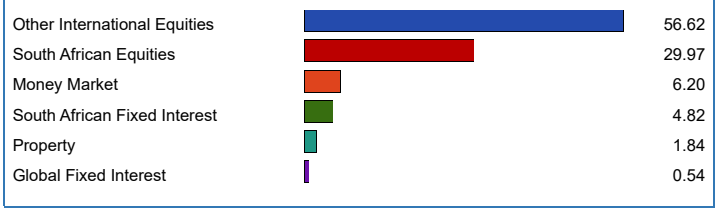
Bwise\Bwise CPI +6%Discretionary Growth Portfolio Suggested

We suggest selling exposure to the Stanlib Bond fund [7%] and allocating proceeds to the Laurium Flexible Prescient fund. This increases equity exposure relative to fixed income, and also increases weighting to SA Equity counters.

Portfolio Holdings

Name	Original % Holdings	TER %	FE fundinfo Crown Rating
Laurium Capital - Flexible Prescient A1	15.00	1.22	
Ninety One Fund Managers SA Lt - Global Franchise Feeder H	15.00	1.35	
Allan Gray Unit Trust Mgmt (RF - Equity A	10.00	1.38	
Boutique Collective Investment - 36ONE BCI Flexible Opportunity A	10.00	1.64	
Coronation Fund Managers Ltd. - Optimum Growth P	10.00	1.29	
Nedgroup Collective Investment - Investments Global Equity Feeder B2	10.00	1.17	
Ninety One Fund Managers SA Lt - Investec Managed H	10.00	1.80	
Marriott Unit Trust Mgt Co Ltd - Dividend Growth C	7.00	0.88	
Old Mutual UT Managers(RF)(Pty - Global Equity A	7.00	2.09	
Coronation Fund Managers Ltd. - Global Emerging Markets Flexible A	6.00	1.51	
Total	**100.00**	**1.41**	

Original Asset Allocations



ref: Bwise\Bwise CPI +6%Discretionary Growth Portfolio Suggested (f4cc9215-f4d8-4731-b1c5-e512a9ad6e91)

Data provided by ProfileData and FE fundinfo. Care has been taken to ensure that the information is correct but the suppliers neither warrant, represent nor guarantee the contents of the information, nor do they accept any responsibility for errors, inaccuracies, omissions or any inconsistencies herein.
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