MitonOptimal ASTUTE Bold Model - Allan Gray

As of 2026/04/30

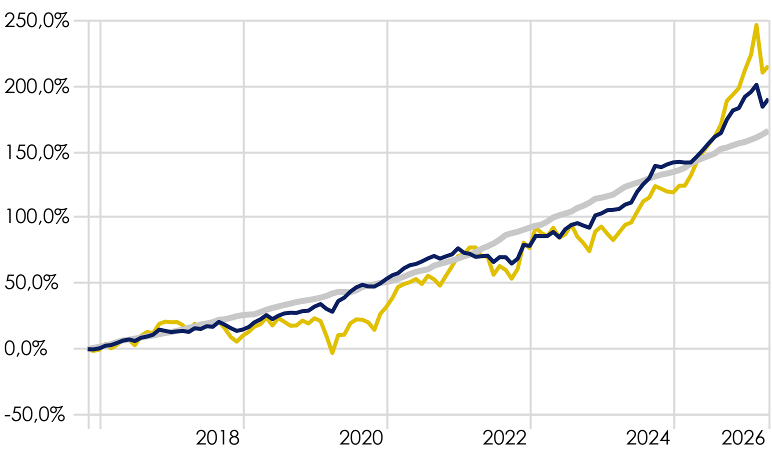
Fund Specifics

Lead Manager	Jacques de Kock, MitonOptimal
Co-Manager	Roeloff Horne, MitonOptimal
Return Objective	RSA CPI +6%
Benchmark	FTSE/JSE All Share TR ZAR
Annual Mandate Fee (%)	0,35
TER (%)*	3,71

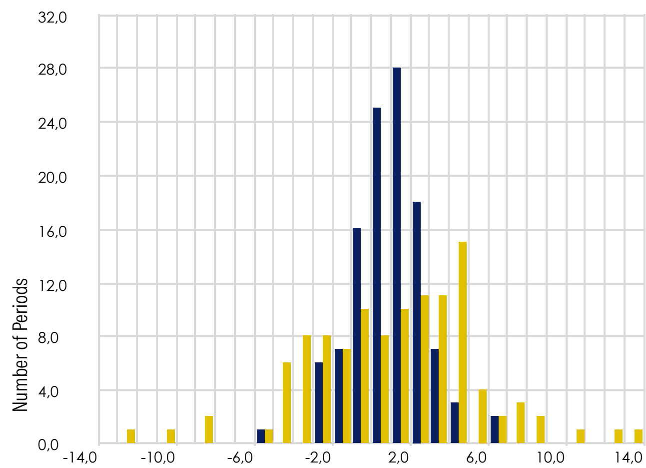
Fund Holdings

Fund Name	Portfolio Weighting %
Peregrine Capital High Growth RHF - A	20,00
Steyn Capital Daily-Liquidity FR RHF	20,00
36ONE Prescient Retail Hedge CL 1	15,00
Amplify SCI Income Plus Retail Hdg Fd A1	15,00
Amplify SCI Managed Equity Ret Hdg Fd A1	15,00
Amplify SCI Active Equity Retail Hdg A1	10,00
Amplify SCI Absolute Income Ret Hdg FdA1	5,00

Investment Growth



Monthly Return Distribution



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RSA CPI +6%

FTSE/JSE All Share TR ZAR

Calendar Year Returns

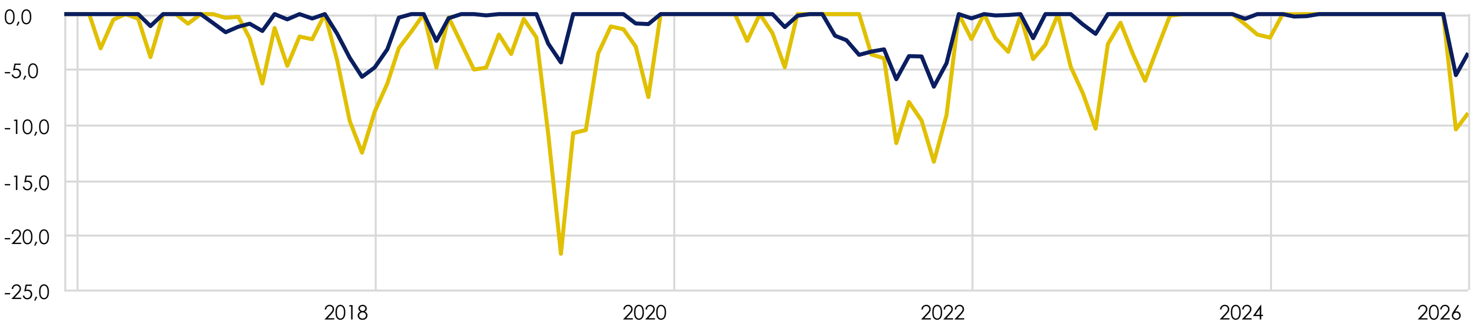
	2021	2022	2023	2024	2025	YTD
MitonOptimal ASTUTE Bold Model - Allan Gray	15,22	1,04	13,83	19,08	20,61	-0,54
RSA CPI +6%	11,74	13,92	11,87	9,07	9,71	3,31
FTSE/JSE All Share TR ZAR	29,23	3,58	9,25	13,44	42,40	1,02

Trailing Returns

Calculation Benchmark: RSA CPI +6%

	YTD	1 Year	3 Years	5 Years	7 Years
MitonOptimal ASTUTE Bold Model - Allan Gray	-0,54	17,82	15,37	12,12	12,68
RSA CPI +6%	3,31	9,33	9,95	11,11	10,77
FTSE/JSE All Share TR ZAR	1,02	30,14	17,93	15,88	14,26

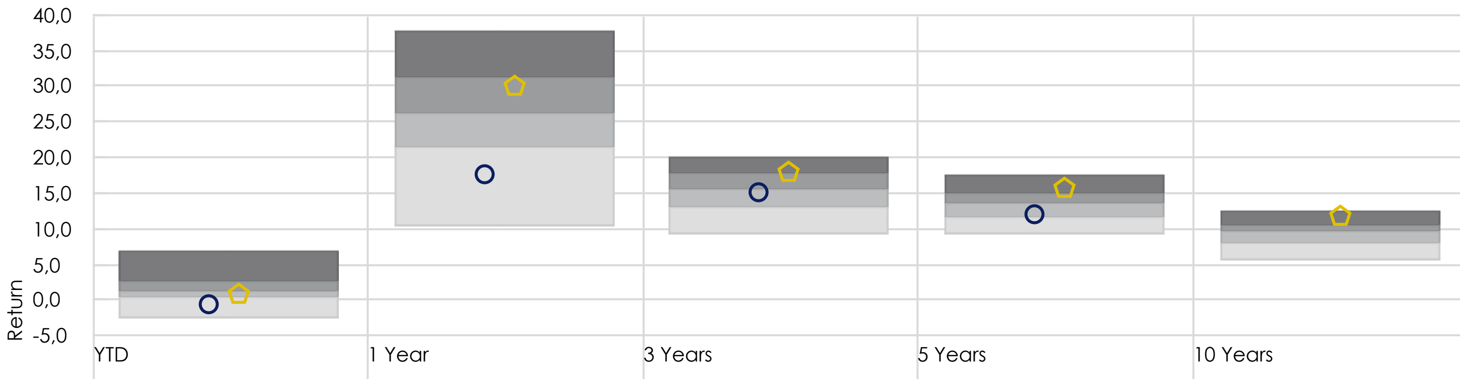
Drawdown



Performance Relative to Peer Group

Peer Group (5-95%): Open End Funds - ASISA Sector (South Africa) - (ASISA) South African EQ General

Top Quartile | 2nd Quartile | 3rd Quartile | Bottom Quartile



Drawdown Statistics

Calculation Benchmark: FTSE/JSE All Share TR ZAR	
Max Drawdown	-6,58
Max Drawdown # of Periods	9,00
Max Drawdown Peak Date	2022/01/01
Max Drawdown Valley Date	2022/09/30
Up Period Percent	73,45
Down Period Percent	26,55
Worst Quarter	-3,69
Best Quarter	11,82

Risk Statistics

Calculation Benchmark: FTSE/JSE All Share TR ZAR	
Std Dev	6,43
Sortino Ratio	0,53
Up Capture Ratio	49,51
Down Capture Ratio	15,28
Sharpe Ratio	0,38
Value at Risk	3,28

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FTSE/JSE All Share TR ZAR

Monthly Returns

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Year
2026	1,24	1,84	-5,53	2,11									0,89
2025	0,17	-0,22	0,04	1,84	2,01	2,07	1,94	1,06	3,85	2,56	0,60	3,06	20,61
2024	1,20	0,13	0,34	1,60	0,73	3,85	2,63	2,04	4,09	-0,42	0,88	0,65	19,08
2023	4,28	-0,12	0,04	1,64	-2,18	3,32	1,74	0,73	-0,94	-0,86	4,87	0,76	13,83
2022	-1,96	-0,41	-1,36	0,31	0,21	-2,80	2,23	-0,03	-2,85	2,28	6,16	-0,39	1,04
2021	1,89	0,94	2,41	1,43	0,58	1,17	1,40	1,09	-1,18	1,04	0,85	2,69	15,22
2020	1,49	-2,69	-1,74	6,35	1,90	3,19	2,36	1,32	-0,85	-0,06	1,62	2,24	15,86
2019	1,73	2,96	1,93	2,62	-2,43	2,11	1,42	0,39	-0,12	1,06	0,25	2,42	15,17
2018	0,51	0,28	-0,67	2,47	-0,48	1,83	-0,40	3,23	-1,77	-2,23	-1,79	0,90	1,72
2017	1,99	0,47	1,59	1,69	0,79	-1,09	2,35	0,86	1,24	3,48	-0,80	-0,85	12,25
2016												0,81	

MitonOptimal