

UNIT TRUST APPLICATION FORM

DIRECT INVESTMENTS: INDIVIDUALS

Boutique Collective Investments (RF) (Pty) ("BCI") Ltd is part of the Apex Group Ltd. BCI is a registered Manager of the Boutique Collective Investments Scheme, approved in terms of the Collective Investments Schemes Control Act, No 45 of 2002.

IMPORTANT INFORMATION

1. Please refer to www.bcis.co.za for fees and fund information.
2. Please ensure that you read the Terms and Conditions.
3. Unless we receive information from you indicating otherwise, we will treat all account holders as individual South African residents for Dividend Withholding Tax, and the account will attract the default tax rate.
4. Please email the required documents in the checklist below to bci-instruct@fundrock.com.
5. BCI will process this application when all required documents are received, and once in order we will provide you with BCI's banking details. The details of our bank account will remain the same throughout the transaction and the duration of our business relationship, and you should not make any changes without first consulting our client services team.
6. To protect your funds from the negative consequences of possible cyber-attacks, we recommend that you confirm the deposit details telephonically with our client services team by calling 021 879 9937 or 021 879 9939 before transferring funds. Please note that we take no responsibility for any monies paid into incorrect bank accounts, being that due to negligence or cyber fraud linked to your email account. By signing this form you agree to these terms.
7. The legal owner of the investment will be the person in whose name the investment is registered.
8. All corrections and changes to the application must be initialled by the investor.
9. BCI reserves the right to request additional documents/information.
10. A welcome pack will be forwarded to the email address provided in Section 1 within 2 business days once the investment has been finalised, thereafter you have to download statements from our website.

DOCUMENT CHECKLIST

- + Signed and completed Unit Trust application for individual investors.....
- + A copy of your South African bar-coded ID/Card, valid passport (if foreign national) or unabridged birth certificate (if minor).....
- + Proof of your bank details (e.g. bank statement).....
- + If a representative legal/guardian is acting on behalf of the investor, the representative / legal guardian must submit:
 - + Proof of authority (e.g. power of attorney/unabridged birth certificate/discretionary mandate)
 - + A copy of South African bar-coded ID/Card or valid passport (if foreign national)

SECTION 1: INVESTOR DETAILS

PERSONAL DETAILS

Title	Surname		Initials	
First Name(s)		Postal Code		
Physical Address				
Telephone	(H)	(W)		
Mobile				
Email				
ID Number/ Passport number (if foreign national*)				
Date of birth	DD	MM	YYYY	Passport Expiry Date* DD
Country of Birth				MM
Country of Tax Residence				YYYY
South African resident	Non resident		Tax Identification Number	
If you are an emigrant, please complete the following: Is the investment being made from a blocked Rand account?				Yes No

OCCUPATION

Employment Status:

Formally Employed

Self-Employed

Unemployed

Retired/Pensioner

Minor

Other (Please Specify)

Industry Type:

Aerospace & Defense

Agriculture, Forestry & Fishing

Banks/Financial Services

Casinos

Communication & Technology

Construction & Engineering

Digital Assets/Crypto Fund

Diversified Metals & Mining

Education

Entertainment & Recreation

Healthcare Services

Internet Gambling/Online
Betting Entity

Manufacturing

Precious Metals & Minerals

Real Estate Services

Retail

State Owned Entity/Government

Transportation, Storage &
Logistics

Utilities

Other (Please Specify)

Source of Income/Wealth (BCI reserves the right to request additional supporting documents)

(Definition: The financial activities that have generated the investor's net-worth)

Salary

Pension

Annuity

Other

Was the income/revenue generated in a country other than South Africa?

Yes

No

If yes, please state country

Prominent Influential Person or Politically Exposed Person

Are you a Prominent Influential Person (PIP), Foreign Politically Exposed Person ("FPEP"), Domestic Politically Exposed Person ("DPEP") or a family member or known close associate of a FPEP or DPEP?

Yes

No

(Refer to definition of PIP, FPEP and DPEP below)

If yes, please specify

TAX DETAILS

Are you a resident for tax purposes anywhere other than South Africa?

Yes

No

Please complete the table below:

Country of Tax Residence	Tax Identification Number*

If you are unable to provide a Tax Identification Number, please tick one of the following reasons below:

TIN not issued by jurisdiction; or

TIN not required under domestic law; or

Not required to register for tax; or

Other

Reason for no tax identification number

I hereby confirm the tax information provided is correct. I hereby acknowledge that BCI is legally obliged to provide the South African Revenue Service (SARS) with information provided to BCI when I invest or transact with BCI to adhere to the Foreign Accounts Tax Compliance Act ('FATCA') and the Organisation for Economic Co-operation and Development's (OECD) Common Reporting Standards (CRS).

Dividend withholding TAX

SARS requires BCI to pay over dividend tax on your behalf where applicable. We will deduct this tax before we pay any dividends to you or re-invest these into your investment account. The tax rate for South African residents is 20%. If you are not a South African resident you may qualify for a reduced tax rate. If your country of residence qualifies for a reduced rate please contact us and we will send you the necessary forms to complete.

Signature of investor(s) or legal guardian/
Persons acting on behalf of investor

Date / /

Name of signatory

PERSON ACTING ON BEHALF OF THE INVESTOR

Please insert name of legal guardians or persons with a power of attorney/discretionary mandate to act on behalf of this investor/minor.

Title

Surname

First Name(s)

Date of birth

/ /

Relationship

ID Number/ Passport number
(if foreign national)

Telephone

Mobile

(H)

(W)

Email Address

Physical Address

Postal code

Prominent Influential Person or Politically Exposed Person

Are you a Prominent Influential Person (PIP), Foreign Politically Exposed Person ("FPEP"), Domestic Politically Exposed Person ("DPEP") or a family member or known close associate of a FPEP or DPEP?

Yes

No

(Refer to definition of PIP, FPEP and DPEP below)

If yes, please specify

ONLINE ACCESS

Your investment statements and/or tax certificates must be collected from the BCI website, where you can view and/or download your statements and certificates, as well as perform other transactions such as purchases, redemptions and switches. Please confirm what level of access you require:

Viewing access only? Yes No

SECTION 2: INVESTMENT DETAILS

Portfolio Name	Class	Lump Sum Investment (R)	Monthly Debit Order Investment (R)	1. Initial Advice Fee %	2. Ongoing Annual Advisory Fee %	3. Reinvest Distributions	
						Reinvest	Payout
TOTAL INVESTMENT AMOUNT							

¹ Refer to www.bcis.co.za for maximum fees applicable. Initial advice fee is deducted from the investment amount and paid to the advisor.

² Negotiable to a maximum of 1% per annum (excl. VAT). Advisory fees are withdrawn by way of unit redemption. The annual advice fee, if any, is in addition to the standard service charges and initial advice fee.

³ Income distributions of less than R300 will always be reinvested.

+ Please note: Investors should agree to all fees. If no fees are inserted above, 0% fees will be implemented. Please refer to www.bcis.co.za for fund information and maximum fees; or visit our website for the detailed Minimum Disclosure Documents.

+ The Investor agrees that BCI may retain the interest earned net of bank charges on the section 104 client deposit account, if any.

+ BCI reserves the right to change the administration processes, charges and thresholds subject to at least 3 months' notice to investors.

Signature of investor(s) or legal guardian/
Person acting on behalf of investor

Date / /

Name of signatory

SECTION 3: PAYMENT DETAILS

Source of funds (Where the funds for the investment are coming from)

BCI reserves the right to request additional supporting documents.

Business Income/Profits	Capital/Savings	Donations	Inheritance
Investment Proceeds	Retirement Funds	Sale of Property	Salary/Bonus

Other (Please specify)

Purpose of Investments (example: long term savings, saving toward retirement, education, short terms savings, etc.)

Please specify

Method of payment Electronic / Internet transfer*

Debit order Once-off Debit order** on / / (cut off time: 13:00)

*If you prefer to do an electronic/internet transfer, banking details will be provided once your application form has been successfully processed. Proof of payment will be required.

**If selecting a once-off debit order, BCI will debit your account within five business days of receiving the application form and all relevant documents. The once-off debit order will take 40 days to clear. ** Once-off debit order is restricted to a maximum of R2 000 000 per day. If your investment amount exceeds R2 000 000, you will need to transfer the amounts directly to our BCI operations account.

SECTION 4: BANK DEBIT AUTHORITY

Debit orders will be collected on the 1st or the 15th of each month. Investor *Third Party (Legal guardian/Person acting on behalf)

Debit orders can only be drawn from a South African bank account. The following accounts cannot be debited: an offshore, blocked rand, credit card, bond, or market-linked bank account.

I hereby instruct and authorise BCI to draw direct debits against the bank account below.

Account Holder

Identification number (if third party)

Country of citizenship (if third party)

Name of Bank

Branch Name

Branch code

Account Number

Account Type Current Savings Transmission

Debit Order Details

Total to be collected R commencing on the 1st or 15th of /

Debit orders are applied on the 1st or the 15th of each month. If the selected day falls on a weekend or public holiday it will be effected on the next business day. The cut-off for all debit order notices to be processed in a particular month is by 14:00, **five business days** before the selected day. Please note there is a 40 day clearance period on all debit orders.

Optional escalation rate per annum 5% 10% 15% Other %

If no escalation rate is completed, a 0% escalation will be applied.

Debit Order Details

Total to be collected R commencing on the 1st or 15th of /

Debit orders are applied on the 1st or the 15th of each month. If the selected day falls on a weekend or public holiday it will be effected on the next business day. The cut-off for all debit order notices to be processed in a particular month is by 14:00, **five business days** before the selected day. Please note there is a 40 day clearance period on all debit orders.

Optional escalation rate per annum 5% 10% 15% Other % %

If no escalation rate is completed, a 0% escalation will be applied.

Signature of bank account holder

Date / /

Name of signatory

Where changes are made to banking details or transfers to third parties are requested, BCI may perform telephonic verification using the contact details on record to authenticate such instructions.

SECTION 5: INCOME INSTRUCTION

Regular Withdrawal Payments

Payment Frequency Monthly Quarterly Biannually Annually

Start date DD / MM / YYYY

Preferred date DD

Participatory interests will be redeemed at the price calculated according to the requirements of the Collective Investment Schemes Control Act, No 45 of 2002, and in line with the Terms and Conditions and relevant Deeds and will be paid to the unitholder within 2 business days. Inter-bank rules may apply.

FROM FUND

Portfolio Name	Amount per regular withdrawal (R)		Percentage
		or	%
		or	%
		or	%
TOTAL TO BE WITHDRAWN PER PERIOD			%

SECTION 6: INVESTOR BANK ACCOUNT DETAILS *(Account to be used for income and withdrawal payment instructions)*

Please keep BCI informed of any changes in your banking details by completing the investor update form.

Tick this box if your banking details are the same as completed in section 4

Account Holder

Bank

Branch Name

Branch code

Account Number

Account Type Current Savings Transmission

All payments are made electronically to the current, transmission or savings bank account of the registered investor only. No payments will be made to credit card or market-linked accounts. No Third Party bank accounts are permitted for withdrawals.

SECTION 7: FINANCIAL ADVISOR DETAILS

FINANCIAL ADVISOR

Full name and surname

FSP name (FSP)

FSP license number

Financial advisor code

Advisor email

Financial advisor FAIS declaration

- I have made the disclosures required in terms of the Collective Investment Schemes Control Act and Financial Advisory and Intermediary Services Act 37 of 2002 (FAIS) and subordinate legislation thereto, to the investor. Yes No
- I have explained all fees that relate to this investment to the investor. I understand and accept that the investor may write to BCI to cancel my fees. Yes No
- I confirm that where the applicant is a minor, I have obtained the legal guardian's consent to process the personal details of the minor as contained herein. Yes No

Signature of financial advisor

Date DD / MM / YYYY

Name of signatory

INVESTOR

Discretionary mandate declaration

This section is **only applicable if the FSP above holds a 'Category II' License** with the FSCA and is therefore an approved discretionary FSP. Where the FSP has a Category II FAIS License and the Investor has mandated the FSP/Representative to act on his/her behalf in terms of a discretionary mandate, a copy of the discretionary mandate must be provided. BCI will not act on instructions from the FSP/Representative if not provided.

- I confirm that I have entered into a mandate with the above approved discretionary FSP. Yes No
- I agree and understand that, in terms of the mandate, the FSP may give BCI investment instructions directly, and I authorise BCI to accept all instructions, including electronic transactions, submitted by the FSP on my behalf. Yes No
- I confirm that where the applicant is a minor that I am the legal guardian of the minor, and have consented to the approved FSP processing the personal details of the minor in respect of this application. Yes No

Signature of investor(s) or legal guardian/
Person acting on behalf of investor

Date DD / MM / YYYY

Name of signatory

SECTION 8: UNCLAIMED INVESTMENTS

As per the Terms and Conditions, I agree that BCI may recover all direct and indirect tracing costs from my investment in the event that BCI is unable to locate me via my telephone number(s) and email address above.

If no response is received from my contact details within a reasonable period, then my investment will be regarded as unclaimed and BCI may institute actions at their own discretion to locate me.

In the event that my investment become unclaimed, I agree that BCI may at its discretion contact the following next of kin.

Title

Surname

First Name(s)

Telephone

Mobile

(H)

(W)

Email Address

SECTION 9: INVESTOR DECLARATION

- + I confirm that all information provided in this form is true and correct.
- + Where this application form is signed in a representative capacity, I confirm that I have the necessary authority to do so.
- + I confirm that BCI may accept instructions from any authorised third-party who has been authorised by me in writing.
- + I have read and understood the relevant fund factsheets (minimum disclosure documents) of the unit trusts I wish to invest in.
- + I have read, understood and agree to the latest **Terms and Conditions** on the website **www.bcis.co.za**.
- + Where signed in the capacity as legal guardian, I explicitly consent to the use of the minor's personal details contained herein.
- + BCI will accept electronic signatures.
- + I hereby indemnify and hold BCI, its affiliates, directors, officers, employees, and agents harmless from and against any and all claims, losses, liabilities, damages, costs, and expenses (including reasonable legal fees) arising from or in connection with the use of electronic signatures, including any fraud, misrepresentation, or unauthorised use by any person.

PRIVACY STATEMENT

Boutique Collective Investments (RF)(Pty) Ltd ("BCI") takes your privacy and the protection of your personal information seriously, and we will only use your personal information in accordance with Applicable Laws and the BCI Privacy Policy. It is important to us that you understand how we obtain, process, store, and share your information. We may disclose your information to other entities in the Apex Group and/or its subsidiaries, agents, partners, or sub-contractors, for purposes as described in this application or related privacy policies. By submitting any personal information to BCI you provide us with your consent to, alternatively acknowledge, the processing and sharing of your personal information and/or that personal information which you have provided that relates to other data subjects, as set out in the Privacy Policy. Please do not submit any personal information to BCI if you do not agree/ object to any of the provisions of the Privacy Policy. Should you object to the Privacy Policy, or parts thereof, BCI may not be able to provide its products and/or services to you. To access the BCI Privacy Policy please click on the [link](#) or on **www.bcis.co.za**.

Signature of investor(s) or legal guardian/
Person acting on behalf of investor

Date / /

Name of signatory

POPIA

By signing this application, I consent, alternatively acknowledge, that I have read and understood the Privacy Policy and I consent, alternatively acknowledge, to the collection, processing, storage, and internal sharing of my personal information by BCI and members of the Apex Group, in accordance with the Protection of Personal Information Act, 4 of 2013 (POPIA).

CONTACT DETAILS

+ Physical Address

Boutique Collective Investments
Catnia Building
Bella Rosa Village
Bella Rosa Street
Bellville
7530

+ Custodian / Trustee

The Standard Bank of South Africa Limited
Tel: +27 21 441 4100

+ Contact us

Tel: +27 21 879 9937/9
Email: bci-instruct@fundrock.com | bci_compliance@fundrock.com
Visit our website: www.bcis.co.za
Should you have any complaints, please send an email to bci_complaints@fundrock.com

ASISA

AN ORDINARY MEMBER OF THE ASSOCIATION FOR SAVINGS & INVESTMENT SA

FICA REQUIREMENTS

Boutique Collective Investments (RF) (Pty) ("BCI") Ltd is part of the Apex Group Ltd. BCI is a registered Manager of the Boutique Collective Investments Scheme, approved in terms of the Collective Investments Schemes Control Act, No 45 of 2002.

FINANCIAL INTELLIGENCE CENTRE ACT NO 38 OF 2001 (FICA)

The Financial Intelligence Centre Act no 38 of 2001 (FICA), which came into effect on 30 June 2003, obligates BCI to request certain mandatory information before entering into a financial transaction with the Client. Details of the information and documentation required from Clients are set out below. BCI reserves the right to request additional supporting documents.

1. NATURAL PERSONS

1.1. SA Citizen/Resident

- 1.1.1. Copy of your green bar-coded Identity Document/ID Card (South African citizens)

* South African citizens: a passport /driver's license containing the above information will only be accepted with a written reason for the unavailability of the ID document/Card

1.2 Foreign Nationals

- 1.2.1 Copy of valid passport if Foreign National
- 1.2.2 Proof of address (not older than 3 months)

1.3 Legal Incapacity

- 1.3.1 Document(s) set out above iro both parties (1.1.1 or 1.2.1)
- 1.3.2 Proof of authority to act (e.g. power of attorney, mandate, resolution, court order)

1.4 Deceased Estate

- 1.4.1 Death Certificate
- 1.4.2 Letter of Executorship/Letter of Authority
- 1.4.3 Copy of identity documents for persons acting on behalf of the estate
- 1.4.4 Utility bill (not older than 3 months) of each person acting on behalf of the estate
- 1.4.5 Proof of estate late bank account
- 1.4.6 Copy of the Will

1.5 Third Party Representing another Individual/Power Attorney:

- 1.5.1. Copy of identity document of the third party/representative individual and the client
- 1.5.2. Proof of Bank Details of the client
- 1.5.3. Proof of authority to act e.g. power of attorney, mandate, resolution or court order

1.6 Minors

- 1.6.1. Copy of the Birth Certificate (abridged or unabridged) / Identity document
- 1.6.2. Copy of the identity document for the Guardian/Parent/s
- 1.6.3. In the case of a guardian, provide documents confirming legal guardianship
- 1.6.4. Proof of Bank Details of the minor

ANNEXURE A: DEFINITIONS

DOMESTIC POLITICALLY EXPOSED PERSON (DPEP)

Domestic Politically Exposed Person (DPEP)	An individual who holds, including in an acting position for a period exceeding six months, or has held a prominent public function in South Africa, including that of: a. the President or Deputy President; b. a government minister or deputy minister; c. the Premier of a province; d. a member of the Executive Council of a province; e. an executive mayor of a municipality elected in terms of the Local Government: Municipal Structures Act, 1998; f. a leader of a political party registered in terms of the Electoral Commission Act, 1996; g. a member of a royal family or senior traditional leader as defined in the Traditional Leadership and Governance Framework Act, 2003; h. the head, accounting officer or chief financial officer of a national or provincial department or government component, as defined in section 1 of the Public Service Act, 1994; i. the municipal manager of a municipality appointed in terms of section 54A of the Local Government: Municipal Systems Act, 2000 or a chief financial officer designated in terms of section 80 (2) of the Municipal Finance Management Act, 2003; j. the chairperson of the controlling body, the chief executive officer, or a natural person who is the accounting authority, the chief financial officer or the chief investment officer of a public entity listed in Schedule 2 or 3 to the Public Finance Management Act, 1999; k. the chairperson of the controlling body, chief executive officer, chief financial officer or chief investment officer of a municipal entity as defined in section 1 of the Local Government: Municipal Systems Act, 2000; l. a constitutional court judge or any other judge as defined in section 1 of the Judges' Remuneration and Conditions of Employment Act, 2001; m. an ambassador or high commissioner or other senior representative of a foreign government based in the Republic; or n. an officer of the South African National Defence Force above the rank of major-general; or holds, including in an acting position for a period exceeding six months, or has held the position of head, or other executive directly accountable to that head, of an international organisation.
---	---

FOREIGN POLITICALLY EXPOSED PERSON (FPEP)

Foreign Politically Exposed Person (FPEP)	An individual who holds, or has held, in any foreign country a prominent public function including that of a: a. Head of State or head of a country or government; b. member of a foreign royal family; c. government minister or equivalent senior politician or leader of a party; d. senior judicial official; e. senior executive of a state-owned corporation; or f. high-ranking member of the military.
--	---

PROMINENT INFLUENTIAL PERSON (PIP)

Prominent Influential Person (PIP)	An individual who holds or has held at any time in the preceding 12 months, the position of: a. chairperson of the board of directors; b. chairperson of the audit committee; c. executive officer; or d. chief financial officer, of a company that is defined in the Companies Act No. 71 of 2008 if the company provides goods or services to an organ of state.
---	--

FAMILY MEMBER AND KNOWN CLOSE ASSOCIATE OF A DPEP AND FPEP

Family member and known close associate of a DPEP and FPEP	Family members and known close associates include: a. the spouse, civil partner, or life partner; b. the previous spouse, civil partner, or life partner, if applicable; c. children and stepchildren and their spouse, civil partner, or life partner; d. parents; e. sibling and step sibling and their spouse, civil partner, or life partner; and f. individuals who are closely connected to a prominent person, either socially or professionally and who can conduct transactions on behalf of the DPEP/FPEP.
---	---

FEES AND FUND INFORMATION

* Including VAT | 0% Initial fees

FundName	JSE	Class	Fund Objective	Regulation 28 Fund	Risk	Distribution Frequency	Benchmark	Performance Fee	Max Initial Advice Fee*	Service Fee*	Max allowed Net Equity Exposure
BCI UNIT TRUST FUND RANGE											
MitonOptimal BCI Active Beta Fund	MIABF	A	To provide a high long term capital growth through active asset allocation.	Yes	Moderate/ Aggressive	Semi-Annually	ASISA Worldwide Equity General category average	None	3.45%	0.60%	75%
MitonOptimal BCI Cautious Fund	MOIPCD	B2	To provide investors with real medium to long-term capital growth from a portfolio that maintains a low risk profile, whilst preserving capital.	Yes	Conservative/ Moderate	Quarterly	ASISA SA Multi Asset Low Equity category average	None	3.45%	0.58%	40%
MitonOptimal BCI Diversified Income Fund of Funds	SEDB2	B2	To achieve a high level of sustainable income and stability of capital invested.	Yes	Conservative/ Moderate	Quarterly	ASISA SA Multi Asset Low Equity category average	None	3.45%	0.86%	40%
MitonOptimal BCI Equity Growth Fund	MHCE	A	To deliver long-term capital growth.	No	Aggressive	Semi-Annually	FTSE JSE All Share Capped Index (J303T)	None	3.45%	0.86%	100%
MitonOptimal BCI Flexible Growth Fund	SEFB2	B2	To offer medium to long-term capital growth.	No	Moderate/ Aggressive	Semi-Annually	CPI + 5%	None	3.45%	0.60%	100%
MitonOptimal BCI Foreign Flexible Feeder Fund	MFFF	A1	To achieve steady long term capital growth.	No	Moderate/ Aggressive	Semi-Annually	ASISA Global Multi Asset Flexible category average	None	3.45%	0.46%	100%
MitonOptimal BCI Income Plus Fund of Funds	MOPFOF	B2	To achieve a high level of income with low risk of capital loss.	Yes	Conservative	Quarterly	ASISA SA Multi Asset Income category average	None	3.45%	0.58%	10%
MitonOptimal BCI Interest Plus Fund	TRCP	A	To provide a stable income yield to investors and maintain capital stability over any rolling two-year period.	Yes	Conservative	Quarterly	SteFI Composite Index	None	3.45%	0.69%	0%
MitonOptimal BCI Moderate Growth Fund	MOMDGD	B2	To provide investors with moderate medium to long-term capital growth from a portfolio that maintains a moderate risk profile with reasonable capital stability.	Yes	Moderate/ Aggressive	Semi-Annually	ASISA SA Multi Asset High Equity category average	None	3.45%	0.58%	75%

FEES AND FUND INFORMATION

* Including VAT | 0% Initial fees

FundName	JSE	Class	Fund Objective	Regulation 28 Fund	Risk	Distribution Frequency	Benchmark	Performance Fee	Max Initial Advice Fee*	Service Fee*	Max allowed Net Equity Exposure
BCI UNIT TRUST FUND RANGE											
MitonOptimal BCI Prudential Fund of Funds	SEPB2	B2	To provide investors with reasonable income with moderate capital growth.	Yes	Moderate	Semi-Annually	CPI + 3%	None	3.45%	0.86%	60%
MitonOptimal BCI Worldwide Active Beta Fund	IPWWAB	A	To provide a high long term total return through active asset allocation.	No	Moderate/Aggressive	Semi-Annually	CPI + 5%	None	3.45%	0.60%	100%
MitonOptimal BCI Worldwide Flexible Fund of Funds	SEOB2	B2	To provide investors with consistent low volatile performance and real capital growth.	No	Moderate/Aggressive	Semi-Annually	CPI + 6%	None	3.45%	0.86%	100%
MitonOptimal BCI Worldwide Growth Fund	MOWWGF	B2	To provide long-term capital growth by diversifying investments across various asset classes.	No	Moderate/Aggressive	Semi-Annually	ASISA Worldwide Multi Asset Flexible category average	None	3.45%	0.75%	100%

Conflict of Interest

The Investment manager earns a portion of the service charge and performance fees where applicable.

In some instances portfolios invest in other portfolios which forms part of the BCI Schemes, refer to fact sheets for more details.

Collective Investment Schemes in Securities (CIS) are generally medium to long term investments. The value of participatory interests may go down as well as up and past performance is not necessarily a guide to the future. Fluctuations or movements in exchange rates may cause the value of underlying international investments to go up or down. CIS are traded at ruling prices and can engage in borrowing and scrip lending. A schedule of fees and charges and maximum commissions is available on request from the company/scheme. Commission and incentives may be paid and if so, would be included in the overall costs. Forward pricing is used. For Money Market Funds a constant price will be maintained. While a constant price is maintained the investment capital is not guaranteed. A fund of funds is a portfolio that invests in portfolios of collective investment schemes, which levy their own charges, which could result in a higher fee structure for these portfolios. A feeder fund is a portfolio that invests in a single portfolio of collective investment schemes, which levies its own charges and which could result in a higher fee structure for the feeder fund. Income funds derive their income from interest-bearing instruments in accordance with Section 100(2) of the Act. The yield is a current yield and is calculated daily. Different classes of units apply to these portfolios and are subject to different fees and charges. Boutique Collective Investments (RF) (Pty) Ltd is a member of the Association for Savings & Investment SA (ASISA).