

MitonOptimal

DISCRETIONARY FUND MANAGER

MANAGED LIFE LIVING ANNUITY

Blended retirement solution



OVERVIEW

MitonOptimal has partnered with retirement income specialist Just SA to create the Managed Life Living Annuity.

This innovative product seamlessly blends the stability of a guaranteed income from a Life Annuity with the growth potential of a Living Annuity, all in one accessible solution.

Strategic Partnership
MitonOptimal leverages its expertise in actively managed model portfolios to drive growth within the Living Annuity, offering investors the potential for capital appreciation. Just SA, with its deep knowledge of guaranteed Life Annuities, ensures a secure income stream for investors.

Dual Benefits
This combined solution delivers an optimal balance between financial security and growth potential - making it a powerful tool to deploy in retirement planning.

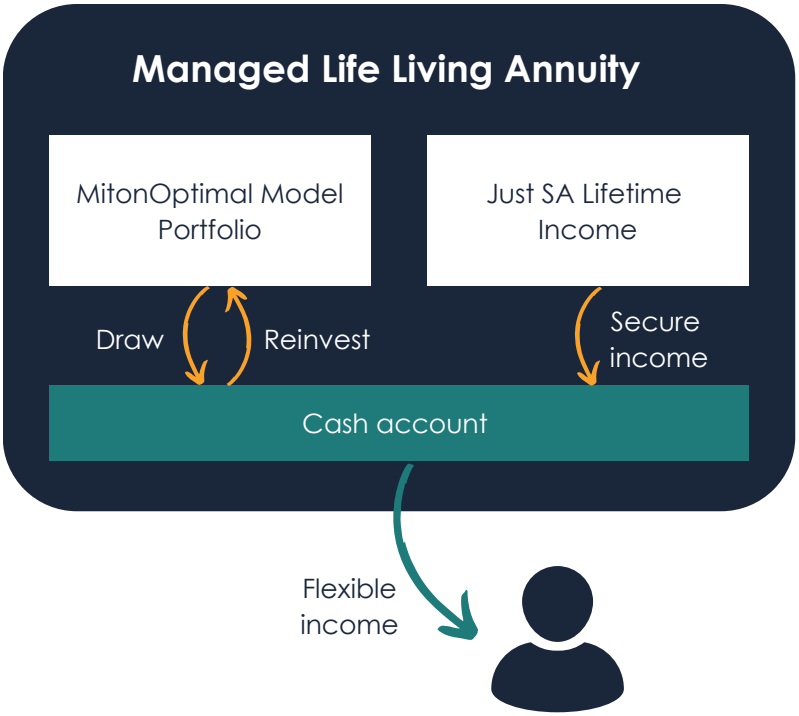
A BLENDED LIVING ANNUITY

Innovative Approach

This unique solution is designed with the individual client in mind, taking into account both their investment risk profile and drawdown risk profile. The inclusion of a Discretionary Fund Manager adds an extra layer of innovation, utilizing model portfolios within the Living Annuity component to enhance growth potential.

Structure

The MitonOptimal model portfolio and the Just Lifetime Income portfolio are seamlessly integrated within a single living annuity wrapper, offering a balanced approach to income and growth.



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1

Determine Investment Risk profile and identify model portfolios:

Investment Risk Profile Assessment
Determine the investor's risk profile in order to identify which model portfolios best suit the investor's investment objectives.

Portfolios
MitonOptimal have built a suite of Model Portfolios to cater to varying risk tolerances, time horizons, and income needs, ensuring a tailored approach to an investor's long-term financial security.

1. MitonOptimal Core Conservative Growth Reg 28
2. MitonOptimal Core Moderate Growth Reg 28
3. MitonOptimal Core Indexation Balanced Reg 28
4. MitonOptimal Core High Growth
5. MitonOptimal Core Indexation High Growth
6. MitonOptimal Core ASTUTE Guarded
7. MitonOptimal Core ASTUTE Bold

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Use the matrix to determine optimal exposure to Just SA Lifetime Income:

The matrix will help determine how much should go into Just Lifetime Income (JuLI) by looking up an investor's current age and drawdown %:

Drawdown risk profile	% JuLI	Age		
		55 - 69	70 - 79	80+
Level 1	20%	4.5 - 5.4%	5.0 - 6.4%	6.0 - 8.9%
Level 2	40%	5.5 - 6.4%	6.5 - 7.9%	9.0 - 11.9%
Level 3	60%	6.5 - 7.4%	8.0 - 9.4%	12.0 - 14.9%

These proportions provide an appropriate balance of:

- a secure income stream; and
- the remaining portion invested for potential capital growth.

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3

Include a spouse to utilise the spouse's benefit:

If your client has a spouse, you can add a spouse's benefit to the Just Lifetime Income. Simply provide the necessary information and the system will do the rest.

The spouses benefit provides a monthly income to a surviving spouse of either 50%, 75% or 100% of the deceased spouses income. The percentage depends on the option chosen.

USING THE MANAGED LIFE LIVING ANNUITY

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Platform accessibility:

The Managed Life Living Annuity is currently available on Allan Gray.

ALLANGRAY

To access the solution please contact us:

dfmservice@mitonoptimal.com

021 689 3579

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ABOUT MITONOPTIMAL

MitonOptimal is an independent, owner-managed investment management business delivering focused investment solutions and support to enable advisers to meet their clients' Investment objectives.

As a Discretionary Fund Manager (DFM) in South Africa we partner with advisers, sharing the investment decision-making and administration with them. This partnership affords advisers time – time to focus on the critical aspects of their business – whilst the investment research, due diligence, implementation, administration and reporting are conducted by a dedicated team of specialists.

Our investment philosophy is unashamedly simple, "diversification, through unconstrained global asset allocation, within an absolute return mindset", with the aim of achieving our clients' objectives, through the management and control of risk.

JUST.

RETHINK RETIREMENT

ABOUT JUST

Retirement Income Specialist

Just is a retirement income specialist in providing insurance that guarantees income in retirement over a person's lifetime.

We focus on product innovation in the South African annuity market to provide a fair price and financial security for your clients' retirement income.

Strength of covenant

A wholly owned subsidiary of Just Group Plc, one of the UK's leading providers of retirement financial solutions.

www.justsa.co.za

Just Retirement Life (South Africa) Limited is a registered life insurance company, and an authorised financial services provider.



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